

**RESOLUTION 2008-9 ADOPTION OF 2009 BUDGET**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PONCHA SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2009, AND ENDING ON THE LAST DAY OF DECEMBER, 2009.**

**WHEREAS**, the Board of Trustees of the Town of Poncha Springs appointed Patricia Alderton, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, Patricia Alderton, Town Administrator, submitted a proposed budget to this governing body on October 13, 2008, for its consideration; and

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at Town Hall, a public hearing was held on Monday, November 24, 2008 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PONCHA SPRINGS, COLORADO:**

SECTION 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$ 449,350
ECONOMIC DEVELOPMENT FUND	\$ 0
ENTERPRISE FUND	\$1,112,000
CHAFFEE COUNTY TRUST FUND	\$ 0
CONSERVATION TRUST FUND	\$ 500
CAPITAL PROJECTS FUND	\$ 170,500
CEMETERY FUND	\$ 0
IMPACT FEE FUND	<u>\$ 2,000</u>
TOTAL EXPENDITURES	\$ 1,734,350

SECTION 2. That estimated revenues for each fund are as follows:

<u>GENERAL FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 419,400
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 30,000</u>
TOTAL GENERAL FUND	\$ 449,400

ECONOMIC DEVELOPMENT FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 3,000
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ECONOMIC DEVELOPMENT FUND	\$ 3,000
 <u>ENTERPRISE FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 116,250
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 995,750
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ENTERPRISE FUND	\$1,112,000
 <u>CHAFFEE COUNTY TRUST FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CHAFFEE COUNTY TRUST FUND	\$ 0
 <u>CONSERVATION TRUST FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 7,500
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CONSERVATION TRUST FUND	\$ 7,500
 <u>CAPITAL PROJECTS FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 60,500
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 110,000
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CAPITAL PROJECTS FUND	\$ 170,500
 <u>CEMETERY FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 150
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CEMETERY FUND	\$ 150
 <u>IMPACT FEE FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 9,000
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL IMPACT FEE FUND	\$ 9,000

Section 3. That the budget as submitted, amended, and herein above summarized by

fund, hereby is approved and adopted as the budget of the Town of Poncha Springs for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this **8th** day of **December, 2008**.

/s/ \_\_\_\_\_  
Mark F. Thonhoff  
Mayor

ATTEST:

/s/ \_\_\_\_\_  
Diana K. Heeney  
CMC/Treasurer