

2010 BUDGET

SUMMARY BY FUND						
GENERAL FUND	2008 Actual	2009 Budget	2009 Estimated	Surplus (Deficit)	2010 Budget	Surplus (Deficit)
<b>Beginning Balance</b>	\$284,532	\$312,232	\$312,232		\$358,830	
Total Operating Revenue	\$460,652	\$449,400	\$517,823		\$503,600	
Total Expenditures	\$424,599	\$403,700	\$464,575		\$524,200	
<b>Ending Operating Balance Subtotal</b>	<b>\$320,585</b>	<b>\$357,932</b>	<b>\$365,480</b>	<b>\$53,248</b>	<b>\$338,230</b>	<b>(\$20,600)</b>
Capital Outlay	\$8,353	\$45,650	\$6,650		\$43,200	
<b>Ending Balance</b>	<b>\$312,232</b>	<b>\$312,282</b>	<b>\$358,830</b>	<b>\$46,598</b>	<b>\$295,030</b>	<b>(\$63,800)</b>
Designated Reserves -- \$7,000 heavy equipment reserve; \$10,000 vehicle reserve; \$10,000 equipment shed						
<b>ECONOMIC DEVELOPMENT FUND</b>						
<b>Beginning Balance</b>	<b>\$8,750</b>	<b>\$11,750</b>	<b>\$11,750</b>		<b>\$10,500</b>	
Total Revenues and Transfers	\$3,000	\$3,000	\$3,000		\$0	
Total Expenditures and Transfers	\$0	\$0	\$4,250		\$0	
<b>Ending Balance</b>	<b>\$11,750</b>	<b>\$14,750</b>	<b>\$10,500</b>	<b>(\$1,250)</b>	<b>\$10,500</b>	<b>\$0</b>
Designated Reserves						
<b>ENTERPRISE FUND</b>						
<b>Beginning Balance</b>	<b>\$707,644</b>	<b>\$698,767</b>	<b>\$698,767</b>		<b>\$520,722</b>	
Total Operating Revenue	\$275,710	\$296,750	\$304,000		\$328,000	
Total Expenditures & Transfers (less capital costs)	\$356,973	\$317,900	\$347,045		\$328,560	
<b>Ending Operating Balance Subtotal</b>	<b>\$626,381</b>	<b>\$677,617</b>	<b>\$655,722</b>	<b>(\$43,045)</b>	<b>\$520,162</b>	<b>(\$560)</b>
System Development Fees & Grants	\$223,371	\$699,000	\$640,000		\$35,000	
Expenditures to come out of System Development Fees	\$150,985	\$794,100	\$775,000		\$16,000	
<b>Ending Balance</b>	<b>\$698,767</b>	<b>\$582,517</b>	<b>\$520,722</b>	<b>(\$178,045)</b>	<b>\$539,162</b>	<b>\$18,440</b>
Designated Reserves -- \$700,760 (see breakdown on next page)						
<b>CHAFFEE COUNTY TRUST FUND</b>						
<b>Beginning Balance</b>	<b>\$710</b>	<b>\$1,052</b>	<b>\$1,052</b>		<b>\$2,752</b>	
Revenues & Transfers	\$342	\$0	\$1,700		\$0	
Expenditures & Transfers	\$0	\$0	\$0		\$0	
<b>Ending Balance</b>	<b>\$1,052</b>	<b>\$1,052</b>	<b>\$2,752</b>	<b>\$1,700</b>	<b>\$2,752</b>	<b>\$0</b>
Designated Reserves						
<b>CONSERVATION TRUST FUND</b>						
<b>Beginning Balance</b>	<b>\$44,787</b>	<b>\$51,180</b>	<b>\$51,180</b>		<b>\$53,830</b>	
Revenues & Transfers	\$7,171	\$7,500	\$6,150		\$6,100	
Expenditures & Transfers	\$778	\$500	\$3,500		\$43,500	
<b>Ending Balance</b>	<b>\$51,180</b>	<b>\$58,180</b>	<b>\$53,830</b>	<b>\$2,650</b>	<b>\$16,430</b>	<b>(\$37,400)</b>
Designated Reserves						

2010 BUDGET

<b>CAPITAL PROJECTS FUND</b>						
	2008 Budget	2009 Budget	2009 Estimated	Surplus (Deficit)	2010 Budget	Surplus (Deficit)
<b>Beginning Balance</b>	\$105,571	\$100,320	\$100,320		\$90,820	
Revenues & Transfers	\$0	\$110,000	\$0		\$0	
Expenditures & Transfers	\$5,251	\$170,500	\$9,500		\$0	
<b>Ending Balance</b>	\$100,320	\$39,820	\$90,820	(\$9,500)	\$90,820	\$0
Designated Reserves -- \$20,000 Town Hall Rehabilitation / \$2000 bridge approach rails						
<b>CEMETERY FUND</b>						
<b>Beginning Balance</b>	\$4,901	\$5,386	\$5,386		\$5,386	
Revenues & Transfers	\$485	\$150	\$30		\$30	
Expenditures & Transfers	\$0	\$0	\$30		\$0	
<b>Ending Balance</b>	\$5,386	\$5,536	\$5,386	\$0	\$5,416	\$30
Designated Reserves						
<b>IMPACT FEES FUND</b>						
<b>Beginning Balance</b>	\$34,500	\$37,363	\$37,363		\$46,063	
Revenues & Transfers	\$11,312	\$9,000	\$10,200		\$10,200	
Expenditures & Transfers	\$8,449	\$2,000	\$1,500		\$0	
<b>Ending Balance</b>	\$37,363	\$44,363	\$46,063	\$8,700	\$56,263	\$10,200
Designated Reserves						
<b>ENTERPRISE FUND BREAKDOWN</b>						
	2008 Budget	2009 Budget	2009 Estimated	Surplus (Deficit)	2010 Budget	Surplus (Deficit)
<b>SEWER</b>						
<b>Beginning Balance</b>	\$335,173	\$363,860	\$363,860		\$388,415	
Total Operating Revenue	\$153,294	\$156,500	\$159,500		\$167,000	
Total Expenditures & Transfers (less capital costs)	\$180,122	\$168,700	\$179,945		\$167,660	
<b>Ending Operating Balance Subtotal</b>	\$308,345	\$351,660	\$343,415	(\$20,445)	\$387,755	(\$660)
System Development Fees & Grants	\$55,515	\$64,000	\$45,000		\$5,000	
Expenditures to come out of System Development Fees		\$4,000				
<b>Ending Balance</b>	\$363,860	\$411,660	\$388,415	\$24,555	\$392,755	\$4,340
Designated Reserves -- \$30,000 DOLA Loan Requirement; \$7,000 heavy equipment reserve						
<b>WATER</b>						
<b>Beginning Balance</b>	\$372,471	\$334,907	\$334,907		\$132,307	
Total Operating Revenue	\$122,416	\$140,250	\$144,500		\$161,000	
Total Expenditures & Transfers (less capital costs)	\$176,851	\$149,200	\$167,100		\$160,900	
<b>Ending Operating Balance Subtotal</b>	\$318,036	\$325,957	\$312,307	(\$22,600)	\$132,407	\$100
System Development Fees & Grants	\$167,856	\$635,000	\$595,000		\$30,000	
Expenditures to come out of System Development Fees	\$150,985	\$790,100	\$775,000		\$16,000	
<b>Ending Balance</b>	\$334,907	\$170,857	\$132,307	(\$202,600)	\$146,407	\$14,100
Designated Reserves -- \$20,760 Water System Bonds Requirement; \$7,000 heavy equipment reserve; \$550,000 FR UAWCD water (potentially); \$86,000 additional FR reservoir storage (potentially)						